


## Attendance:

Please See Attached Annex for the Attendance List

Agenda	Discussion	Tasks/Conclusion	Responsibility
<b>Meeting Call to Order</b>			President Adam Castillo
<b>Quorum Count</b>	Quorum is Met – minimum 14 Corporate Members present		Secretary Gregory Hedger
<b>AMCHAM Executive Director – State of AMCHAM Update</b>	Executive Director Danny Kyaw provided updates to the Membership.		Executive Director Danny Kyaw



## EGM Minutes

 Date: Thursday, January 25, 2024

 Time: 4 pm MMR

 Location: Hybrid (Zoom & ParkRoyal)

<b>Summary of AMCHAM Committee Accomplishments for 2023</b>	AMCHAM Myanmar Committee Officer Kit provided a remark & update to the membership.		Committee Officer Khin “Kit” Yadana Swe
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<p><b>Resolution to put forth to the membership</b></p>	<p>Anirban Basu, AMCHAM Governor, Board Liaison of Customs, Manufacturing &amp; Logistics Committee and the Country Manager of Myanmar and Cambodia of Abbott Nutrition International, proposed that the elected terms of the current governors on the board of AMCHAM Myanmar be extended till May 31<sup>st</sup>, 2025. Before the end of May 2025, AMCHAM Myanmar will organize an Annual General Meeting (AGM) to elect (11) new governors per guidelines governed in AMCHAM's constitution.</p>	<p>Resolution is passed as per the below.</p>	<p>Governor Anirban Basu</p>
<p><b>Endorsement and Motion to vote</b></p>	<p>A motion was proposed by Nishant Choudhary, Partner, Managing Director of DFDL Myanmar and who wrote AMCHAM's Constitution, to vote on the Resolution for Membership Consent to Extend Board Terms till May 2025.</p>		<p>Nishant Choudhary, Partner, Managing Director of DFDL Myanmar</p>
<p><b>Endorsement and Second the Motion to Vote</b></p>	<p>The motion was seconded by Khin Maung Win, Chairman, CEO of Myan Swe Pyi Tractors, former AMCHAM Myanmar President and one of the founding members of AMCHAM Myanmar. He stated due to the current ongoing challenges in Myanmar, it is in best interest for the current AMCHAM Board of Governors to serve one more term.</p>		<p>Khin Maung Win, Chairman, CEO of Myan Shwe Pyi Tractors</p>


<b>President's Remarks</b>	President Adam Castillo provided remarks to the membership.		President Adam Castillo.
<b>Q+A</b>	<p>Alexander Pulte from Dauntless Discovery provided his remarks stating that this resolution on extending a term for the current Governors is not correct as per the AMCHAM's Constitution stating that the governors only have two terms to serve, and this extension is abiding by what is written in the Constitution. He pointed out that call for an extraordinary general meeting was not notified to members on time, with no explanation on what is to be voted on and as per the Constitution, an EGM can only be for two reasons: dissolution of the organization or dismissal of governors, hence this EGM can be claimed invalid. Furthermore, even though he has seen the current Board has made progress for AMCHAM Myanmar, he pointed out the financial issues that AMCHAM had to go through in 2023 and stated that the board is putting this resolution forward to the membership for their own agenda.</p> <p>President Adam Castillo addressed Alexander Pulte's remarks and that they have been recorded in the meeting minutes. He gave the floor to Nishant Choudhary, Partner, Managing Director of DFDL Myanmar to comment on the questions from a legal perspective. President Adam Castillo then announced the membership to cast the votes.</p>		

	<p>Alexander Pulte raised his hand to make further remarks but President Adam Castillo repeated that the remarks had been noted and to go forth with the voting. As Alexander Pulte insisted to make further remarks, President Adam Castillo mentioned that should he keep insisting, he would be removed from the meeting with security as the meeting was kept on hold because of him. President Adam Castillo then asked members to vote if they wanted Alexander Pulte to be removed from the meeting. With only a handful of members raising their hand in approval, Alexander Pulte remained in the meeting, and President Adam Castillo announced to members that they could start casting their votes.</p>		
<b>Vote</b>	<p>Executive Director Danny Kyaw announced the cast of votes and results afterwards.</p>	<p>The resolution is passed as:  Votes "Yes" 35 Votes "No" 1</p>	<p>Executive Director Danny Kyaw</p>
<b>Closing Statement/Adjournment</b>	<p>Proposal that the Extraordinary General Meeting of the American Chamber of Commerce in Myanmar be adjourned.</p> <p>Proposed by: President Adam Castillo Seconded by: Vice President Thadoe Hein</p>		<p>President Adam Castillo</p>

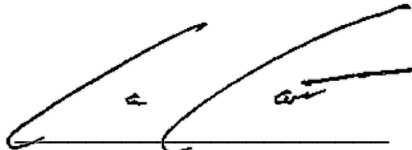


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A handwritten signature in black ink, appearing to read "Adam Castillo".

Adam Castillo  
Chairperson

Submitted by:

A handwritten signature in black ink, appearing to read "Gregory A. Hedger".

Gregory Hedger  
Secretary

*In accordance with the Electronic Transactions Law of 2004 (as amended), this document may be electronically signed.*